



# PRESS RELEASE

## LWR WINS THRIVE-FORBES INNOVATION ICON AWARD DURING FORBES AGTECH SUMMIT IN SALINAS

*The prize includes a financial investment from SVG Ventures and a feature in Forbes Magazine*

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Advancing the Future of Agriculture and Food Through Innovation

### FOR IMMEDIATE RELEASE

**SALINAS, CA (July 3, 2019)** – SVG Ventures and Forbes have announced that Livestock Water Recycling, a Canadian based startup, is the recipient of the 2019 THRIVE-Forbes Innovation Icon Award at the fifth annual Forbes AgTech Summit in Salinas. This is the first of two annual awards that Forbes and SVG Ventures will present to the best emerging technology companies focused on advancing the future of food and agriculture.

Livestock Water Recycling will receive a financial investment from SVG Ventures, an advertisement in an upcoming issue of Forbes magazine, and the opportunity to present at Forbes' Under 30 Summit in October.

LWR's technology caught the attention of Steve Forbes, Chairman and Editor-in-Chief of Forbes Media, who mentioned it in conversation when asked about the best ideas he has heard at this year's summit.



LWR CEO Karen Schuett accepts the 2019 THRIVE-Forbes Innovation Icon at the Forbes AgTech Summit in Salinas, California.



“Dealing with rather unglamorous topics of manure in a very innovative way, that is what is exciting here, is just hearing people who are thinking about these opportunities,” said Forbes.

Jonathan Hua, THRIVE Accelerator Manager, has been very supportive of LWR throughout the THRIVE Accelerator program and is excited for what this win means for other Canadian agrifood entrepreneurs.

“We are so thrilled to see Livestock Water Recycling win the Icon Award at the THRIVE/Forbes Demo Day event” says Hua. “Karen and her team have done an incredible job to put LWR and the manure recycling/management industry on the map and we all recognize how critical their technology is for the sustainable future of our planet. LWR’s win also represents a victory for female founders and Canadian entrepreneurs in the agrifood space. We’ve been so inspired by Karen’s passion, that SVG Ventures-THRIVE is actively looking to develop stronger and deeper ties with the Canadian agrifood tech ecosystem in the coming months.”



Karen Schuett on stage at Forbes AgTech Summit pitching LWR’s Modern Manure Treatment System.

“It is an exciting time to be involved in AgTech,” says LWR CEO Karen Schuett. “Working with progressive farmers who are committed to modernizing their manure management practices in order to feed more people using less of the planet’s resources is what inspires us every single day.”

SVG Ventures Founder and CEO John Hartnett and ForbesLive SVP Sherry Phillips presented the award during day two of the summit.

“The 2019 THRIVE-Forbes Innovation Icon Award honors those helping to bring solutions to the marketplace that will move the world forward,” said Sherry Phillips, SVP of ForbesLive.

“Livestock Water Recycling’s forward-thinking technology is helping farmers increase efficiencies, while becoming even more environmentally sustainable. They’re incredibly deserving of this honor and we look forward to showcasing them at our Under 30 Summit this fall and in an advertisement in our magazine.”

Judges for the competition included SVG Ventures and executives from their Corporate Partners. Recognition awards were also presented in two additional categories – “Sustainability & Food Safety”. Indiana-based [The Bee Corp](#), scooped the Sustainability Award and Ohio-based [ProteoSense](#), took the Food Safety Award. Other THRIVE companies that competed on stage at the Forbes AgTech Summit were [Olombria](#), [WellIntel](#), [Tensorfield Agriculture](#), [Alesca Life](#), [Intelliconn](#), and [FarmX](#).

The award ceremony was the culmination of THRIVE’s four-month accelerator program, which began in February and ended last Thursday at the annual Forbes/THRIVE Demo Day presentation. This is the hallmark event of the THRIVE Accelerator program, providing startups the opportunity to showcase their solutions before an audience of investors, corporate partners, and local and national media.



### **About Forbes AgTech Summit**

The Forbes AgTech Summit convenes the world's biggest agricultural leaders, investors and entrepreneurs looking to find solutions for some of the world's most critical food and agricultural challenges. Key speakers at the fifth annual Forbes AgTech Summit in Salinas include Beth Ford, President & CEO, Land O'Lakes, Inc.; Sonny Perdue, U.S. Secretary of Agriculture; John Hartnett, Founder & CEO, SVG Ventures and THRIVE AgTech; Ertharin Cousin, Former Ambassador to the UN World Food Programme & Distinguished Fellow at the Center on Food Security and the Environment, Stanford University and Steve Forbes, Chairman & Editor-in-Chief of Forbes. For more information, please see the press release [here](#).

### **About SVG Ventures-THRIVE Innovation Platform**

SVG Ventures-THRIVE is the leading AgriFood innovation ecosystem, comprised of top agriculture, food & technology corporations, universities and investors. With a community of over 2,000 startups from 82 countries, the THRIVE platform invests, accelerates and creates unparalleled access for entrepreneurs to scale globally to solve the biggest challenges facing the food and agriculture industries. AgFunder recognizes SVG Ventures-THRIVE as the "Most Valuable AgriFood Platform in the World." THRIVE was launched in 2014 by Silicon Valley Global Ventures (SVG Ventures), a venture, innovation, and investment firm based in Silicon Valley, CA THRIVE has opened applications for its sixth accelerator program. The THRIVE VI Accelerator program will take place over four months from February to June and culminate at the Forbes AgTech Summit June 2020. The application deadline is October 31st, 2019. To apply, please visit the [THRIVE](#) website.

### **About Forbes**

The defining voice of entrepreneurial capitalism, Forbes champions success by celebrating those who have made it, and those who aspire to make it. Forbes convenes and curates the most-influential leaders and entrepreneurs who are driving change, transforming business and making a significant impact on the world. The Forbes brand today reaches more than 120 million people worldwide through its trusted journalism, signature LIVE events, custom marketing programs and 40 licensed local editions in 70 countries. Forbes Media's brand extensions include real estate, education and financial services license agreements. For more information, visit: [ForbesMedia.com](#).

### **About Livestock Water Recycling:**

LWR is an award-winning global manufacturer of manure treatment systems that provide hog, dairy and anaerobic digester operations with patented manure treatment technology to recycle clean water and fertilizer nutrients from livestock manure for reuse at the farm. LWR's manure treatment platforms have become the most sought-after sustainability solution in the world by global livestock producers who are looking grow more crops and produce more food using less money and fewer resources. LWR has systems operating throughout North America and the Middle East. For more information please visit:

[LivestockWaterRecycling.com](#)

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