



# PRESS RELEASE

## LWR'S TECHNOLOGY PLATFORM SELECTED FROM OVER 3000 FEMALE FOUNDED COMPANIES TO RECEIVE FINANCIAL AWARD

*LWR will use the funds for further product development and to seize opportunities in the global export market*

### FOR IMMEDIATE RELEASE

**CALGARY, AB** – (Aug 30, 2019) The Government of Canada is advancing women's economic empowerment with the first ever Women Entrepreneurship Strategy (WES), a \$2-billion investment that seeks to double the number of women owned businesses by 2025. This initiative is especially important when you consider that only 2.2% of the \$130 billion total in US venture capital money invested in 2018 went to female founders. Today, Randy Boissonnault, Member of Parliament for Edmonton Centre, on behalf of the Honourable Mary Ng, Minister of Small Business and Export Promotion, [announced investments of up to \\$3.3 million](#) for women entrepreneurs in Alberta.

Today's announcement supports eleven Alberta-based, women-led companies, including Livestock Water Recycling (LWR), to grow and reach new export markets.

The LWR System is a disruptive technology that is used by dairy and hog producers to recover nutrients and recycle water from livestock manure. The LWR System holds the industry record for the most installations and is the only proven system to recycle clean water from manure. This funding will be used to support the design of a new composite tank, patent filings, export opportunities, and marketing. Not only will this project help to advance manure treatment, but it has the potential to affect a variety of industries beyond livestock production.



LWR CEO Karen Schuett speaking to over 1000 delegates at the Forbes AgTech Summit in Silicon Valley in June, 2019.

"The Government of Canada believes that women's economic empowerment is not just the right thing to do; it's good for the bottom line. That's why we launched the Women Entrepreneurship Strategy, a strategy that seeks to double the number of women-owned businesses by increasing their access to financing, networks and advice. It's a smart investment with an economic and social return," said the Honourable Mary Ng, Minister of Small Business and Export Promotion.

"We are committed to providing the livestock industry with fast and effective product development and this funding will allow us to make our existing technology platform more cost effective for producers," says Karen Schuett, CEO and Co-Founder of LWR. "Canada is full of innovative ideas, however it is challenging for small business start-ups to get financing or investment; which is why funding like this is key to progressing Canada forward in the global economy."

This program is administered through Western Economic Diversification Canada.



### **About Western Economic Diversification Canada**

For more than 25 years, Western Economic Diversification Canada (WD) has been working to diversify the western economy while improving the quality of life of western Canadians. They aim to be a leader in building a strong, competitive West by focusing on business development, innovation and community development. The intent of WINN funding is to promote the development and diversification of the western Canadian economy by providing financial support to qualified SMEs to help them accelerate the commercialization of innovative products, processes and services in Western Canada, and by stimulating greater private sector investment in western Canadian commercialization activities. For further information about Western Economic Diversification Canada, visit: [www.wd-deo.gc.ca](http://www.wd-deo.gc.ca)

### **About Livestock Water Recycling:**

LWR is an award-winning global manufacturer of manure treatment systems that provide hog, dairy and anaerobic digester operations with patented manure treatment technology to recycle clean water and fertilizer nutrients from livestock manure for reuse at the farm. LWR's manure treatment platforms have become the most sought-after sustainability solution in the world by global livestock producers who are looking grow more crops and produce more food using less money and fewer resources. LWR offers a comprehensive technical service program for systems operating throughout North America and the Middle East. For more information about Livestock Water Recycling, please visit: [LivestockWaterRecycling.com](http://LivestockWaterRecycling.com)

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